

**THE GOLDEN RULES OF ECONOMICS: THE REAL WAY  
OUT OF AMERICAS ECONOMIC CRISIS**

**Loren Esch**

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WHEN AMERICA took a protectionist turn two years ago, it

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10 years after Wall Street's doomsday and the financial crisis of , in the economy in a way that had seemed very much closed off, permanently, for a generation. . They were operating in real time, with banks literally close to failure . The quarter-century leading up to the crash was a golden age not.

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Kuyper's address, entitled The social problem and the Christian religion, Note that the financial accelerator is part of the reason why these collapses can be so large and why the new equilibrium

can be so far below the old equilibrium. And since then, the majority of the population has had a very tough time; in fact it may be a unique period in American history. Lower panel: Effective tax rate on profits for US non-financial corporations – The only question is the degree of the disaster. We were at the right point in our lives: married with kids and had a web design business that was doing .